

University Schools
Balance Sheet - General Fund
December 31, 2022

Assets

Community Banks of Colorado	\$ 2,922,835
Petty Cash	2,675
ArbiterPay (Cash Valley Bank)	3,132
Points West Community Bank	7,884
Community Banks - GF Money Market	2,031,514
Accounts Receivable	228,875
Contract Receivable	445,134
Vehicles	50,000
Accumulated Depreciation - Vehicles	(7,292)
Step-Up to Government-Wide	(42,708)
Total Assets	<u><u>\$ 5,642,049</u></u>

Liabilities and Fund Balances

Liabilities:

Accrued Payroll and Benefits	\$ 761,613
Payroll Liability	480,243
Deferred Revenue	5,723
Grant Deferred Revenue	12,050
Deferred Inflows of Resources-Contracts Receivable	445,134
Total Liabilities	<u>\$ 1,704,762</u>

Fund Balances:

Restricted Fund Balance (TABOR Reserve)	\$ 630,000
Unassigned Fund Balance	3,073,534
Fund Balances, July 1, 2022	<u>\$ 3,703,534</u>
Current Period Revenue	10,214,281
Current Period Expenditures	(9,980,527)
Total Fund Balances	<u>\$ 3,937,287</u>
Total Liabilities & Fund Balances	<u><u>\$ 5,642,049</u></u>

University Schools
Revenues - General Fund
December 31, 2022

	2nd Qtr	YTD	Adopted Budget	% of Budget
PPOR (Gross, Special Ed Reimb., Mil Levy)	\$ 4,717,974	\$ 9,254,075	\$ 19,096,910	48.5%
Bond Interest/Savings Interest	512	1,024	20,000	5.1%
Building/Facilities/Bus Rental Income	-	5,163	2,500	206.5%
CRRSA Act ESSER II	80,062	80,062	515,000	0.0%
ARP ESSER III	237,172	237,172	1,043,000	22.7%
Charter School Capital Construction	157,425	263,361	517,276	50.9%
Course/Student Fees	3,214	6,903	15,000	46.0%
Fees - Co-Curriculars	16,473	54,058	75,000	72.1%
General Fees/Other General Revenue	4,876	108,594	121,170	89.6%
Gate Receipts - Extracurricular	16,278	27,967	50,000	55.9%
Grants/Contributions (USPTO/Misc)	58,790	85,833	95,000	90.4%
Joint Use Contributions/Rents	7,308	13,882	45,000	30.8%
Lease Income - Frontier	15,000	30,000	60,000	50.0%
Testing	10,822	10,822	9,000	120.2%
Title II Funds	-	-	63,053	0.0%
Title IV Funds	-	-	21,378	0.0%
Vocational Education Grant	(13,922)	-	15,000	0.0%
Yearbook	3,742	3,742	5,000	74.8%
Clearing Accounts	17,927	31,623	25,000	126.5%
	<u>\$ 5,333,654</u>	<u>\$ 10,214,281</u>	<u>\$ 21,794,287</u>	46.9%

University Schools
Expenditures - General Fund
December 31, 2022

	2nd Qtr.	YTD	Adopted Budget	% of Budget
<u>Personnel Costs:</u>				
Salaries	\$ 2,177,450	\$ 4,310,750	\$ 8,799,278	49.0%
Stipends	74,611	125,196	236,308	53.0%
Benefits	763,514	1,518,187	3,333,644	45.5%
<u>General Operations:</u>				
Rent/Building Payments	475,367	955,309	1,916,570	49.8%
<u>Instruction:</u>				
Class Fee Materials - HS (MLO & Other)	5,643	6,900	42,500	16.2%
Classroom Allocations	7,509	13,494	53,944	25.0%
CRRSA Act ESSER II & ARP ESSER III	212,421	390,720	1,558,000	25.1%
Field Trips/Clearing Accounts		-	20,000	0.0%
General Supplies	3,412	56,151	300,000	18.7%
Program Support	506,352	921,241	1,704,651	54.0%
Specials	7,927	12,722	31,671	40.2%
Library	6,949	18,658	22,176	84.1%
Professional Development	10,015	18,958	35,008	54.2%
Prior Year Reconciliations	-	-	15,000	0.0%
Technology	45,055	163,000	500,000	32.6%
Testing	-	600	48,694	1.2%
Textbooks/Curriculum/ Curriculum Development	36,142	240,205	400,000	60.1%
Title II Expenses	445	445	63,083	0.7%
Title IV Expenses	-	177	21,348	0.8%
Vocational Expenses	3,382	17,303	20,000	86.5%
<u>Extra-Curricular Activities:</u>				
Athletic Supplies/Fees	27,670	55,501	85,000	65.3%
Fuel	8,451	10,532	13,000	81.0%
Game Official/Labor	16,501	25,360	40,000	63.4%
Field Lights	(22,734)	(0)	23,000	0.0%
Vehicles/Transportation	7,003	7,003	165,000	4.2%
Vehicle Maintenance	4,667	8,216	30,000	27.4%
Vehicle Rental	709	926	500	185.1%
<u>Facilities Expense:</u>				
Building & Equipment Maintenance	15,904	65,273	115,000	56.8%
Custodial Services	55,922	111,196	226,500	49.1%
Grounds Maintenance	32,435	87,313	85,000	102.7%
Joint Usage	21,109	41,353	90,000	45.9%
Security and Equipment	49,765	139,515	406,000	34.4%
Supplies- Janitorial	8,514	18,851	30,000	62.8%
Trash Removal	6,849	17,106	33,000	51.8%
<u>Operating Expenses:</u>				
Accounting/Audit/Legal Services	1,495	4,406	35,000	12.6%
Advertising	-	-	4,000	0.0%
Board of Governors Expenses	73	107	5,000	2.1%
Dues/Fees/Background Checks	(699)	98,626	346,611	28.5%
Equipment/Maintenance Leases	7,080	15,512	30,000	51.7%
Expulsion Services	-	-	3,000	0.0%
Furniture/Fixtures	7,451	13,748	25,000	55.0%
Graduation/Awards Night	25	69	5,550	1.2%
Grant Expenses	32,138	50,013	95,000	52.6%
Insurance-Property/Casualty/Vehicle	7,577	196,842	205,200	95.9%
Phones/Internet Services/Website	11,318	36,601	85,000	43.1%
Postage	-	1,639	4,500	36.4%
Printing - Yearbook	-	75	5,000	1.5%
<u>Utilities:</u>				
Electricity	44,236	102,633	203,000	50.6%
Natural Gas	10,465	12,267	55,000	22.3%
Water/Sewer	23,443	63,359	76,000	83.4%
Clearing Accounts	12,589	26,470	25,000	105.9%
	<u>\$ 4,726,138</u>	<u>\$ 9,980,527</u>	<u>\$ 21,671,738</u>	46.1%

University Schools
Balance Sheet - Capital Fund
December 31, 2022

Assets

Community Banks of Colorado - Checking	\$ 548,134
Community Banks of Colorado - Money Market	3,445,045
	<u>\$ 3,993,179</u>

Liabilities and Fund Balances

Liabilities:

Accounts Payable	\$ -
Total Liabilities	<u>\$ -</u>

Fund Balances:

Assigned Fund Balance	\$ 801,071
Restricted Fund Balance	3,479,600
Fund Balance, 7/1/2022	<u>\$ 4,280,671</u>
Current Period Revenue	816,843
Current Period Expenditures	<u>(1,104,335)</u>
Total Fund Balance	<u>\$ 3,993,179</u>
Total Liabilities & Fund Balance	<u>\$ 3,993,179</u>

University Schools
Profit & Loss Statement - Capital Fund
December 31 2022

Revenues	YTD	Adopted Budget	% of Budget
Interest Income	\$ 1,610	\$ 3,000	53.7%
ESSER II Funding	218,225	350,000	62.4%
ESSER III Funding	597,008	655,640	91.1%
Total Revenues	<u>\$ 816,843</u>	<u>\$ 1,008,640</u>	81.0%
Expenditures			
Building/Grounds Maintenance	\$ (723)	\$ 300,000	-0.2%
Furniture & Equipment	990	50,000	2.0%
Curriculum	-	875,000	0.0%
Safety/Security	23,720	875,000	2.7%
Technology	430,012	875,000	49.1%
Transportation	-	875,000	0.0%
ESSER II Federal Funding	-	350,000	0.0%
ESSER III Federal Funding	597,008	655,640	91.1%
Other Capital Outlay	53,328	400,000	13.3%
Total Expenditures	<u>\$ 1,104,335</u>	<u>\$ 5,255,640</u>	21.0%